REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Ann H. Kobayashi, Chair; Joey Manahan, Vice Chair; Carol Fukunaga, Trevor Ozawa, Kymberly Marcos Pine

Committee Meeting Held March 30, 2016

Honorable Ernest Y. Martin Chair, City Council City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 16-58 entitled:

"RESOLUTION APPROVING THE SALE OF SURPLUS CITY PROPERTIES, PARCELS 1 AND 2, AREA 9,440 SQUARE FEET, LOCATED ALONG KAMEHAMEHA HIGHWAY, HAUULA, TAX MAP KEY NOS. 5-4-017:015 AND 5-4-017:018,"

transmitted by Communication D-110, dated February 24, 2016, from the Department of Budget and Fiscal Services, reports as follows:

The purpose of this Resolution is to approve the sale of surplus City properties, Parcels 1 and 2, area 9,440 square feet, located along Kamehameha Highway, Hauula, Tax Map Key Nos. 5-4-017:015 and 5-4-017:018.

The Director of Budget and Fiscal Services testified in support of the Resolution stating that the surplus property would be sold to the adjacent land owner at \$70,000, based on an appraisal by Department of Design and Construction. The proceeds of the sale would be placed in the Fiscal Stability Fund.

No public testimony was presented or received on this Resolution.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

APR 2 0 2016

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> Committee Meeting Held March 30, 2016 Page 2

Your Committee on Budget is in accord with the intent and purpose of Resolution 16-58 and recommends its adoption. (Ayes: Kobayashi, Fukunaga, Manahan, Ozawa – 4; Noes: None; Excused: Pine - 1.)

Respectfully submitted,

Committee Chair

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

APR 2 0 2016